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Executive Director

PROGRAM, FINANCE, AND ADMINISTRATION COMMITTEE (PFAC)

RESOLUTION #269

ADOPTION OF THE CONSENSUS 2035 POPULATION AND EMPLOYMENT FORECASTS

WHEREAS, The New York Metropolitan Transportation Council (NYMTC) is a council of governments which is the metropolitan planning organization for New York City, Long Island and the lower Hudson Valley; and

WHEREAS, federal transportation regulations require NYMTC to prepare and adopt long term Socioeconomic and Demographic forecasts for its region, including population and employment forecasts; and

WHEREAS, the Forecasting Working Group has been established by NYMTC's Program, Finance, and Administration Committee (PFAC) to (1) achieve a general consensus on forecasts for the New York metropolitan region, (2) provide a forum for the exchange of travel and travel related forecasts (population and employment), and (3) provide guidance in the development of consensus forecasts; and

WHEREAS, on September 23, 2004 PFAC adopted the interim 2030 population and employment forecasts for incorporation into the 2005-2030 Regional Transportation Plan; and

WHEREAS, the Forecasting Working Group has discussed and reached consensus on the new set of forecasts, (see attached tables); and

NOW, THEREFORE, BE IT RESOLVED, that PFAC adopts the 2035 population and employment forecasts with the understanding that these forecasts will be used for the 2010-2035 Regional Transportation Plan and transportation planning studies; and

BE IT FURTHER RESOLVED, that PFAC, with the advice of the Forecasting Working Group, will review a new set of forecasts through the year 2040 after improved demographic and socioeconomic models are developed.

This resolution shall take effect on the nineteenth day of February, two thousand and nine.

ADOPTED: _____